

Bowles Metropolitan District  
 Adopted Budget  
 General Fund  
 For the Year ended December 31, 2009

	Actual 2007	Adopted Budget 2008	Actual 8/31/2008	Estimate 2008	Adopted 2009
Beginning fund balance	\$ 593,622	\$ 693,275	\$ 774,009	\$ 774,009	\$ 773,389
Revenues:					
Property taxes - Jeffco	446,766	474,398	466,905	474,398	468,523
Specific ownership taxes - Jeffco	86,565	73,272	56,822	73,272	72,365
Property taxes - Denver	467,951	479,595	472,183	479,595	479,232
Specific ownership taxes - Denver	88,666	74,101	51,993	74,101	74,045
HOA Contribution/Water/Landscape	92,979	55,000	68,665	98,000	111,700
Sub-HOA Contribution/Irrigation	8,067	3,500	3,498	4,000	5,000
Miscellaneous Income/CTF	20,623	16,000	11,407	20,000	20,000
Reimbursements	-	-	-	-	-
Facilities Use	-	-	-	-	-
Interest income	64,527	55,000	27,630	41,000	8,065
Total revenues	<u>1,276,144</u>	<u>1,230,866</u>	<u>1,159,103</u>	<u>1,264,366</u>	<u>1,238,930</u>
Total funds available	<u>1,869,766</u>	<u>1,924,141</u>	<u>1,933,112</u>	<u>2,038,375</u>	<u>2,012,319</u>
Expenditures:					
Accounting / audit	13,989	16,000	11,252	16,000	16,500
Directors fees	5,329	6,000	3,500	6,000	6,000
Election expense	-	-	1,110	1,110	-
Insurance	17,355	12,000	175	12,000	13,000
Legal	8,063	15,000	7,660	10,000	30,000
Management	53,974	60,000	36,713	60,000	61,000
Office Supplies/Misc expense	5,538	8,000	4,419	8,000	8,001
SDA Dues/Conference	1,654	6,000	5,700	5,700	6,000
Payroll Taxes	-	460	508	762	1,000
Snow Removal	16,388	25,000	3,360	20,000	25,000
General landscape maintenance	228,034	210,000	233,650	260,000	215,000
Landscape maintenance - HOA	60,013	114,000	90,237	114,000	120,000
Open space maintenance	6,645	10,000	4,509	7,000	10,500
Project manager	-	-	-	-	-
Repairs/maintenance/other	28,321	60,000	16,763	25,000	60,000
Repairs/maintenance - HOA	2,156	7,500	205	1,500	7,500
Special events	2,000	3,000	2,600	2,600	3,000
Treasurer fees - Jeffco	6,710	7,116	7,006	7,116	7,028
Treasurer fees - Denver	4,739	7,194	2,709	7,194	7,188
Telephone	1,639	3,000	1,886	3,000	3,500
Utilities	11,481	25,000	8,364	14,000	25,000
Water pump services	11,198	9,000	424	9,000	10,000
Water annual rental	39,580	61,000	39,871	60,000	65,000
Water annual assessment	24,062	40,500	40,004	40,004	45,000
Purchase water rights	-	-	-	-	-
PCH water rights - legal	-	-	-	-	-
Engineering (water)	40,889	50,000	32,613	45,000	40,000
Capital outlay	-	16,000	-	-	16,000
CTF - isthmus	-	-	-	-	-
Contingency	-	-	-	-	267,065
Operating transfers out	506,000	530,000	50,000	530,000	570,000
Working capital fund balance	-	599,218	-	-	350,000
Emergency reserve (3%)	-	23,153	-	-	24,037
Total expenditures	<u>1,095,757</u>	<u>1,924,141</u>	<u>605,238</u>	<u>1,264,986</u>	<u>2,012,319</u>
Ending fund balance	<u>\$ 774,009</u>	<u>\$ -</u>	<u>\$ 1,327,874</u>	<u>\$ 773,389</u>	<u>\$ -</u>
Assessed valuation - Jeffco	<u>24,336,620</u>	<u>\$ 26,178,020</u>			<u>\$ 25,853,810</u>
Assessed valuation - Denver	<u>25,490,970</u>	<u>\$ 26,464,790</u>			<u>\$ 26,444,760</u>
Mill Levy	<u>18.359</u>	<u>18.122</u>			<u>18.122</u>

Bowles Metropolitan District  
 Adopted Budget  
 Capital Projects Fund  
 For the Year ended December 31, 2009

	Actual 2007	Adopted Budget 2008	Actual 6/30/2008	Estimate 2008	Adopted 2009
Beginning fund balance	\$ 79,094	\$ 67,549	\$ 81,466	\$ 81,466	\$ 17,242
Revenues:					
Grants	-	-	-	-	-
Transfer from General Fund	-	50,000	50,000	50,000	120,000
Interest income	5,086	7,000	-	-	-
Cost Share HOA	-	-	-	-	-
Other income	-	-	-	-	-
Total revenues	5,086	57,000	50,000	50,000	120,000
Total funds available	84,180	124,549	131,466	131,466	137,242
Expenditures:					
Legal	-	-	-	-	-
Management	-	-	-	-	-
Engineering	-	-	-	-	-
Isthmus	-	-	-	-	-
Maintenance	464	-	-	-	-
Water shares	-	-	-	-	100,000
sunset bb court	-	-	-	-	20,000
Capital expense - Intersections	-	50,000	-	55,000	-
Capital expense - parks & trails	2,250	5,000	-	-	-
Capital expense - fence - HOA	-	-	-	-	-
Capital expense - fence	-	10,000	5,400	5,400	-
Capital expense - playground (Sunset Park)	-	15,000	53,824	53,824	-
Contingency	-	-	-	-	17,242
Other expenses	-	-	-	-	-
Total expenditures	2,714	80,000	59,224	114,224	137,242
Ending fund balance	\$ 81,466	\$ 44,549	\$ 72,242	\$ 17,242	\$ -

Bowles Metropolitan District  
 Adopted Budget  
 Debt Service Fund  
 For the Year ended December 31, 2009

	Actual 2007	Adopted Budget 2008	Actual 6/30/2008	Estimate 2008	Adopted 2009
Beginning fund balance	\$ 6,563	\$ 38,591	\$ 42,494	\$ 42,494	\$ 103,737
Revenues:					
Property taxes - Jeffco	526,633	572,723	563,678	572,723	565,630
Property taxes - Denver	551,606	578,997	570,047	578,997	578,558
Transfer from General Fund	506,000	530,000	-	480,000	450,000
Interest income	1,330	-	314	314	69
Total revenues	<u>1,585,569</u>	<u>1,681,720</u>	<u>1,134,039</u>	<u>1,632,034</u>	<u>1,594,257</u>
Total funds available	<u>1,592,132</u>	<u>1,720,311</u>	<u>1,176,533</u>	<u>1,674,528</u>	<u>1,697,994</u>
Expenditures:					
Bond principal - series 2003	290,000	315,000	-	315,000	340,000
Bond interest - series 2003	1,246,140	1,238,015	619,008	1,238,015	1,228,565
Treasurer's fees	13,498	17,276	11,729	17,276	17,163
Trustee / paying agent fees	-	500	75	500	501
Total expenditures	<u>1,549,638</u>	<u>1,570,791</u>	<u>630,812</u>	<u>1,570,791</u>	<u>1,586,229</u>
Ending fund balance	<u>\$ 42,494</u>	<u>\$ 149,520</u>	<u>\$ 545,721</u>	<u>\$ 103,737</u>	<u>\$ 111,765</u>
Assessed valuation - Jeffco	<u>24,336,620</u>	<u>\$ 26,178,020</u>			<u>\$ 25,853,810</u>
Assessed valuation - Denver	<u>25,490,970</u>	<u>\$ 26,464,790</u>			<u>\$ 26,444,760</u>
Mill Levy	<u>21.641</u>	<u>21.878</u>			<u>21.878</u>
Total Mill Levy	<u>40.000</u>	<u>40.000</u>			<u>40.000</u>