

Bowles Metropolitan District  
 Adopted Budget  
 General Fund  
 For the Year ended December 31, 2013

	Actual <u>2011</u>	Adopted Budget <u>2012</u>	Actual <u>7/31/2012</u>	Estimate <u>2012</u>	Adopted Budget <u>2013</u>
Beginning fund balance	\$ 823,316	\$ 516,518	\$ 482,927	\$ 482,927	\$ 272,241
Revenues:					
Property taxes - Jeffco	469,318	449,440	448,228	449,440	450,616
Specific ownership taxes - Jeffco	66,657	72,914	42,434	72,914	73,106
Property taxes - Denver	497,609	462,634	458,989	462,634	471,747
Specific ownership taxes - Denver	63,380	75,055	41,268	75,055	76,533
HOA Contribution/Water/Landscape	102,444	120,000	86,101	120,000	120,000
Sub-HOA Contribution/Irrigation	5,682	5,000	3,429	5,000	4,000
Conservation trust fund	18,470	20,000	9,893	19,786	20,000
Interest income	5,665	7,198	2,038	3,494	5,000
Total revenues	<u>1,229,225</u>	<u>1,212,241</u>	<u>1,092,380</u>	<u>1,208,323</u>	<u>1,221,002</u>
Total funds available	<u>2,052,541</u>	<u>1,728,759</u>	<u>1,575,307</u>	<u>1,691,250</u>	<u>1,493,243</u>
Expenditures:					
Audit	6,400	6,400	6,400	6,400	6,500
Accounting	11,787	10,600	5,779	10,600	10,800
Directors fees	5,700	6,000	3,700	6,000	6,000
Election expense	-	18,000	29,604	29,604	-
Insurance/SDA Dues	8,451	9,000	9,320	9,320	9,500
Legal	9,144	20,000	2,156	3,696	15,000
Management	92,787	78,000	47,937	78,000	80,000
Office Supplies/Misc expense	3,876	7,000	3,539	6,067	7,000
SDA Dues/Conference	1,650	5,000	-	-	-
Payroll Taxes	436	1,000	283	459	459
Snow Removal	15,338	25,000	6,530	10,883	15,000
Snow Removal - HOA	26,630	-	7,598	12,663	25,000
General tree maint/replacement	25,524	-	29,222	35,000	35,000
General landscape maintenance	226,382	245,000	136,895	195,564	245,000
Landscape maintenance - HOA	27,483	92,000	39,005	55,721	90,000
Tree maintenance - HOA	6,634	-	37,948	38,000	25,000
Open space isthmus park	6,823	7,000	2,985	4,264	8,000
Open space maintenance	136,109	55,000	11,686	16,694	21,000
Repairs/maintenance/other	72,856	68,000	22,173	38,011	50,000
Repairs/maintenance - HOA	10,218	8,000	245	3,000	7,000
Portable restrooms	3,895	7,000	2,980	5,000	5,000
Special events HOA	2,600	3,000	-	-	3,000
Treasurer fees - Jeffco	7,043	6,742	6,724	6,742	6,759
Treasurer fees - Denver	4,979	6,940	2,720	6,940	7,076
Telephone	2,746	3,500	2,241	3,842	5,000
Utilities	18,293	28,000	7,484	12,830	20,000
Storm water monitoring	16,529	32,000	16,773	28,754	28,000
Water pump services	15,320	20,000	1,973	3,382	10,000
Water annual rental	33,168	50,000	28,854	49,464	40,000
Water annual assessment	57,813	55,000	35,063	60,108	45,000
Contingency 5%	-	172,382	-	-	75,572
Operating transfers out	713,000	657,000	250,000	682,000	567,000
Emergency reserve (3%)	-	26,195	-	-	24,777
Total expenditures	<u>1,569,614</u>	<u>1,728,759</u>	<u>757,817</u>	<u>1,419,009</u>	<u>1,493,243</u>
Ending fund balance	<u>\$ 482,927</u>	<u>\$ -</u>	<u>817,490</u>	<u>\$ 272,241</u>	<u>\$ -</u>
Assessed valuation - Jeffco	<u>\$ 25,907,330</u>	<u>\$ 24,800,787</u>			<u>\$ 24,865,719</u>
Assessed valuation - Denver	<u>\$ 27,482,540</u>	<u>\$ 25,528,880</u>			<u>\$ 26,031,730</u>
Mill Levy	<u>18.122</u>	<u>18.122</u>			<u>18.122</u>

Bowles Metropolitan District  
 Adopted Budget  
 Capital Projects Fund  
 For the Year ended December 31, 2013

	Actual <u>2011</u>	Adopted Budget <u>2012</u>	Actual <u>07/31/12</u>	Estimate <u>2012</u>	Adopted Budget <u>2013</u>
Beginning fund balance	\$ 15,161	\$ 4,667	\$ 792	\$ 792	\$ 85,742
Revenues:					
Transfer from General Fund	263,000	217,000	250,000	250,000	125,000
Other income	-	-	-	-	-
Total revenues	<u>263,000</u>	<u>217,000</u>	<u>250,000</u>	<u>250,000</u>	<u>200,000</u>
Total funds available	<u>278,161</u>	<u>221,667</u>	<u>250,792</u>	<u>250,792</u>	<u>285,742</u>
Expenditures:					
Water shares	132,497	140,000	136,906	140,000	145,000
Irrigation ditch improvements	6,025	-	-	-	-
Capital expense - parks & trails	132,097	15,000	5,860	15,000	15,000
Capital expense - fence	6,750	25,000	50	50	25,000
Capital expense - irrigation improvements	-	40,000	6,491	10,000	85,000
Contingency	-	1,667	-	-	15,742
Other expenses	-	-	-	-	-
Total expenditures	<u>277,369</u>	<u>221,667</u>	<u>149,307</u>	<u>165,050</u>	<u>285,742</u>
Ending fund balance	<u>\$ 792</u>	<u>\$ -</u>	<u>\$ 101,485</u>	<u>\$ 85,742</u>	<u>\$ -</u>

Bowles Metropolitan District  
 Adopted Budget  
 Debt Service Fund  
 For the Year ended December 31, 2013

	Actual <u>2011</u>	Adopted Budget <u>2012</u>	Actual <u>07/31/12</u>	Estimate <u>2012</u>	Adopted Budget <u>2013</u>
Beginning fund balance	\$ 4,589	\$ 2,425	\$ 4,931	\$ 4,931	\$ 249
Revenues:					
Property taxes - Jeffco	566,589	592,193	590,597	592,193	593,744
Property taxes - Denver	600,745	609,579	604,775	609,579	621,586
Transfer from General Fund	450,000	440,000	-	432,000	442,000
Interest income	612	1,005	270	463	438
Total revenues	<u>1,617,946</u>	<u>1,642,777</u>	<u>1,195,642</u>	<u>1,634,235</u>	<u>1,657,768</u>
Total funds available	<u>1,622,535</u>	<u>1,645,202</u>	<u>1,200,573</u>	<u>1,639,166</u>	<u>1,658,017</u>
Expenditures:					
Bond principal - series 2003	400,000	430,000	-	430,000	460,000
Bond interest - series 2003	1,202,790	1,188,390	594,195	1,188,390	1,172,050
Treasurer's fees	14,514	18,027	12,444	18,027	18,230
Trustee / paying agent fees	300	5,000	-	2,500	2,500
Total expenditures	<u>1,617,604</u>	<u>1,641,417</u>	<u>606,639</u>	<u>1,638,917</u>	<u>1,652,780</u>
Ending fund balance	<u>\$ 4,931</u>	<u>\$ 3,785</u>	<u>\$ 593,934</u>	<u>\$ 249</u>	<u>\$ 5,237</u>
Assessed valuation - Jeffco	<u>\$ 25,907,330</u>	<u>\$ 24,800,787</u>			<u>\$ 24,865,719</u>
Assessed valuation - Denver	<u>\$ 27,482,540</u>	<u>\$ 25,528,880</u>			<u>\$ 26,031,730</u>
Mill Levy	<u>21.878</u>	<u>23.878</u>			<u>23.878</u>
Total Mill Levy	<u>40.000</u>	<u>42.000</u>			<u>42.000</u>