

Bowles Metropolitan District
Proposed Budget (39.000 total mills)
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>7/31/2020</u>	Estimate <u>2020</u>	Proposed Budget <u>2021</u>
Beginning fund balance	\$ 723,846	\$ 687,468	\$ 897,821	\$ 897,821	\$ 1,149,786
Revenues:					
Property taxes - Jeffco	574,017	617,945	615,386	617,945	619,109
Specific ownership taxes - Jeffco	113,120	98,832	59,923	98,832	91,597
Property taxes - Denver	559,650	631,708	627,213	631,708	631,919
Specific ownership taxes - Denver	96,183	99,719	41,599	99,719	92,171
HOA Contribution/Water/Landscape	30,000	30,000	30,000	30,000	30,000
Sub-HOA Contribution/Irrigation	14,032	4,000	458		4,000
Miscellaneous income	23,826	2,000	3,029	3,500	2,000
Conservation trust fund	28,503	20,000	12,407	20,000	20,000
Interest income	62,437	45,000	17,950	19,000	45,000
Total revenues	<u>1,501,768</u>	<u>1,549,204</u>	<u>1,407,965</u>	<u>1,520,704</u>	<u>1,535,796</u>
Total funds available	<u>2,225,614</u>	<u>2,236,672</u>	<u>2,305,786</u>	<u>2,418,525</u>	<u>2,685,582</u>
Expenditures:					
Audit	6,600	7,000	6,000	6,600	7,000
Accounting	10,707	11,500	6,758	11,500	11,500
Directors fees	6,000	6,000	3,900	6,000	6,000
Election expense	-	-	-	-	-
Insurance/SDA Dues	8,168	9,500	8,580	8,580	9,500
Legal	7,757	10,000	9,616	15,000	10,000
Management	101,169	85,000	51,236	95,000	85,000
Office Supplies/Misc expense	8,381	7,000	12,411	25,000	7,000
SDA Dues/Conference	-	1,500	-	-	1,500
Payroll Taxes	459	600	298	600	600
Snow Removal	7,572	20,000	3,567	7,000	20,000
General tree maint/replacement	79,843	75,000	92,073	100,000	110,000
General landscape maintenance	353,222	385,000	148,633	300,000	385,000
Landscape maintenance - other	-	50,000	1,860	5,000	50,000
Foothills Recreation IGA	13,376	10,000	2,624	10,000	10,000
Repairs/maintenance/other	-	60,000	55,869	75,000	60,000
Portable restrooms	-	10,000	6,423	10,000	10,000
Special events HOA	9,750	13,000	-	13,000	13,000
Treasurer fees	14,208	18,749	15,506	18,749	18,769
Telephone	3,104	3,000	1,659	3,000	3,000
Utilities	25,243	24,000	1,383	20,000	24,000
Storm drainage Services	2,539	20,000	7,955	15,000	20,000
Water operations	1,150	3,000	342	1,150	3,000
Storm water monitoring	14,283	32,000	-	-	32,000
Water pump services	-	10,000	24,553	25,000	10,000
Water annual assessment	47,662	55,000	36,068	47,560	55,000
Engineering - water	6,600	12,000	-	-	12,000
Contingency	-	819,658	-	-	1,457,497
Operating transfers out	600,000	450,000	-	450,000	225,000
Emergency reserve (3%)	-	28,165	-	-	29,216
Total expenditures	<u>1,327,793</u>	<u>2,236,672</u>	<u>497,314</u>	<u>1,268,739</u>	<u>2,685,582</u>
Ending fund balance	<u>\$ 897,821</u>	<u>\$ -</u>	<u>\$ 1,808,472</u>	<u>\$ 1,149,786</u>	<u>\$ -</u>
Assessed valuation - Jeffco	<u>\$ 31,719,974</u>	<u>34,099,171</u>			<u>\$ 34,163,390</u>
Assessed valuation - Denver	<u>\$ 30,882,390</u>	<u>34,858,620</u>			<u>\$ 34,870,270</u>
Mill Levy	<u>18.122</u>	<u>18.122</u>			<u>18.122</u>

Bowles Metropolitan District
Proposed Budget (39.000 total mills)
Capital Projects Fund
For the Year ended December 31, 2021

	Actual 2019	Adopted Budget 2020	Actual 7/31/2020	Estimate 2020	Proposed Budget 2021
Beginning fund balance	\$ 663,279	\$ 903,279	\$ 962,788	\$ 962,788	\$ 1,160,322
Revenues:					
Transfer from General Fund	450,000	400,000	-	400,000	-
Total revenues	450,000	400,000	-	400,000	-
Total funds available	1,113,279	1,303,279	962,788	1,362,788	1,160,322
Expenditures:					
Legal	-	-	-	-	-
District Management	-	-	-	-	-
Capital expenses	-	-	-	-	-
parks & trails - hardscape	25,090	125,000	36,320	50,000	75,000
landscape improvements	17,700	75,000	38,861	50,000	100,000
trees	43,655	50,000	-	-	75,000
fence	64,046	150,000	28,435	64,046	100,000
irrigation improvements	-	100,000	-	-	100,000
stormwater	-	75,000	3,420	3,420	200,000
park facilities	-	-	-	-	220,000
Isthmus Park (formerly design/planning)	-	105,000	-	-	-
Sunset Park (formerly playgrounds)	-	55,000	-	-	-
Blue Heron Park (new)	-	75,000	-	-	-
Lolly Park (new)	-	60,000	31,408	35,000	-
Contingency	-	55,000	-	-	290,322
Total expenditures	150,491	925,000	138,444	202,466	1,160,322
Ending fund balance	\$ 962,788	\$ 378,279	\$ 824,344	\$ 1,160,322	\$ -

Bowles Metropolitan District
Proposed Budget (39.000 total mills)
Debt Service Fund
For the Year ended December 31, 2021

	Actual 2019	Adopted Budget 2020	Actual 7/31/2020	Estimate 2020	Proposed Budget 2021
Beginning fund balance	\$ 172,590	\$ 164,349	\$ 167,134	\$ 167,134	\$ 189,835
Revenues:					
Property taxes - Jeffco	756,340	814,220	810,847	814,220	713,263
Property taxes - Denver	736,888	832,354	826,432	832,354	728,021
Transfer from General Fund	150,000	50,000	-	50,000	225,000
Interest income	549	1,500	416	500	1,500
Total revenues	<u>1,643,777</u>	<u>1,698,074</u>	<u>1,637,695</u>	<u>1,697,074</u>	<u>1,667,784</u>
Total funds available	<u>1,816,367</u>	<u>1,862,423</u>	<u>1,804,829</u>	<u>1,864,208</u>	<u>1,857,619</u>
Expenditures:					
Bond principal - series 2013	785,000	825,000	-	825,000	865,000
Bond interest - series 2013	845,213	821,663	410,831	821,663	796,913
Legal					10,000
Treasurer's fees	18,720	24,710	20,431	24,710	21,630
Trustee / paying agent fees	300	3,000	-	3,000	3,000
Total expenditures	<u>1,649,233</u>	<u>1,674,373</u>	<u>431,262</u>	<u>1,674,373</u>	<u>1,696,543</u>
Ending fund balance	<u>\$ 167,134</u>	<u>\$ 188,050</u>	<u>\$ 1,373,567</u>	<u>\$ 189,835</u>	<u>\$ 161,076</u>
Assessed valuation - Jeffco	<u>\$ 31,719,974</u>	<u>\$ 34,099,171</u>			<u>\$ 34,163,390</u>
Assessed valuation - Denver	<u>\$ 30,882,390</u>	<u>\$ 34,858,620</u>			<u>\$ 34,870,270</u>
Mill Levy	<u>23.878</u>	<u>23.878</u>			<u>20.878</u>
Total Mill Levy	<u>42.000</u>	<u>42.000</u>			<u>39.000</u>