

BOWLES METROPOLITAN DISTRICT
SPECIAL BOARD MEETING AGENDA

Board of Directors:

Thomas Dougherty, President	Term Expires May 2023
Donald W. Korte, Treasurer	Term Expires May 2022
Leigh C. Chaffee, Assistant Secretary	Term Expires May 2023
Timothy LaPan, Assistant Secretary	Term Expires May 2023
Vacant, Assistant Secretary	Term Expires May 2022

Date: Tuesday, September 8, 2020

Time: 4:30 p.m.

Place: The Village Center – 7255 W. Grant Ranch Blvd., Littleton, CO 80123

DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONA VIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS DISTRICT BOARD MEETING WILL BE HELD BOTH IN PERSON WITH A 10 PERSON CAPACITY (ABIDING SOCIAL DISTANCING GUIDELINES) AND VIA CONFERENCE CALL IF YOU WOULD LIKE TO ATTEND THIS MEETING PLEASE CLICK THE LINK BELOW:

Join Microsoft Teams Meeting

+1 720-547-5281 United States, Denver (Toll)

Conference ID: **537 962 160#**

https://teams.microsoft.com/l/meetup-join/19%3ameeting_OGJhZjMxYzctMjMyMS00OTA5LTg4ZTUtYmFmODA2MTIzNDNj%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2216b1c71c-d483-4feb-8929-2d72ea1cdf59%22%7d

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- 1. Administrative & Financial Matters
 - A. Call to Order / Disclosure of Conflicts of Interest / Declaration of Quorum
 - B. Approval of Agenda
 - C. Review and Approve August 11, 2020 Special Board Meeting Minutes (enclosed)
 - D. Review and Approve Current Claims and Ratify Previous Claims (enclosed)
 - E. Review and Approve July 31, 2020 Financial Statements (enclosed)
 - F. Other
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- 2. Community Matters
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- 3. Operational Updates and Action Items
 - A. **Designscapes**
 - 1. General Update
 - 2. Work Orders
 - a. 2020 Work Order Summary (to be provided by Designscapes)
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- B. **Davey Tree**
 - 1. 2020 Tree Pruning Work Update
 - 2. Other

4. Management Matters

A. Update on Blue Heron Park Dredging project

B. Review September 1 , 2020 Irrigation Meter Reading (Handout)

C. Discuss August 25 Meeting on Basketball Courts

D. 2021 Budget Discussion with the Board

5. Legal Matters

A. Update on Water Rights objection case No. 19CW3256 with Raccoon Creek Golf Course

6. Director Matters

A. Confirm Quorum for Next Board Meeting – October 13, 2020 at 4:30 p.m.

B. Other

7. Adjournment

NEXT SCHEDULED BOARD MEETING
Tuesday, October 13, 2020 at 4:30 p.m.
The Village Center
7255 Grant Ranch Boulevard
Littleton, CO 80123

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
BOWLES METROPOLITAN DISTRICT
HELD AUGUST 11, 2020**

A special meeting of the Board of Directors of Bowles Metropolitan District (“Board” or “BMD”) was held Tuesday, August 11, 2020, at 4:30 p.m. This meeting was held in person and via Conference Call. The meeting was held at The Village Center – 7255 W. Grant Blvd., Littleton, CO 80123 and via Microsoft Teams. The meeting was open to the public.

In attendance were Directors:

Thomas Dougherty
Don Korte
Leigh Chaffee
Timothy LaPan

Also in attendance were:

Paul LeFever; Grant Ranch Master HOA
Andrew Williams and Nicholas Carlson; CliftonLarsonAllen LLP
Rob Massengale, Justin Ketner, Johnny Jimenez; Designscapes
Derek Fox; Davey Tree
Residents: Dianne Rundell, Laurie Sweet, Alison Talbert, Bill Wagner, Robert Bizal and Karen LeFever

Administrative
Matters

Call to Order / Disclosure of Conflicts of Interest/Declaration of Quorum

Director Chaffee called the meeting to order at 4:30 p.m. and declared a quorum present.

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Secretary of State. The Members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting in accordance with Statute. No additional disclosures were made.

It was noted that the meeting is being held via Conference Call due to concerns of spreading the Corona Virus (COVID-19) and that notices for this meeting were posted pursuant to statute.

Approval of Agenda

Following review and discussion, Director Dougherty moved and Director Chaffee seconded approval of the agenda as presented. The motion passed unanimously.

Review and Approval of the July 14, 2020 Special Board Meeting Minutes

Following review and discussion, Director Chaffee moved and Director Dougherty seconded approval of the July 14, 2020 Special Board Meeting Minutes as presented. The motion passed unanimously.

Review and Approve Current Claims and Ratify Previous Claims

Mr. Williams reviewed the Current Claims with the Board. Following review and discussion, Director Chaffee moved and Director Dougherty seconded approval of the current claims and ratification of previous claims. The motion passed unanimously.

RECORD OF PROCEEDINGS

Review and Approve June 30, 2020 Financial Statements

Mr. Williams reviewed the June 30, 2020 Financial Statements with the Board. Following review and discussion, Director Chaffee moved and Director Dougherty seconded approval of the June 30, 2020 Financial Statements. The motion passed unanimously.

Other – None.

Community Matters

Discuss Basketball Hoops/ Signage Installation

Residents Lauri Sweet, Diane Rundell, Karen LeFever and Robert Bizal expressed their concerns about the basketball courts and their heavy usage during the pandemic.

After lengthy discussion, Director Dougherty moved and Director Korte seconded to remove two of the basketball rims. This motion failed as all Directors voted against removing the rims.

The Board then directed Mr. Williams to create signs about social distancing and COVID-19 health risks and warning of potential closure of the basketball courts if guidelines are not followed. The Board also instructed Mr. Williams to solicit proposals for fencing with a windscreen to help cut down on noise for the courts and to purchase an additional trash can for the area near the courts. The Board also asked Mr. Williams and Mr. LeFever to coordinate an email to the community notifying all that there will be a special meeting soon to discuss the potential changes to the basketball courts.

Mr. LeFever asked the Board on behalf of the HOA to split the costs of the replacement trees within Denver. The total anticipated cost was approximately \$35,000. The Board declined the request and asked that a representative from the HOA Board attend the next BMD Board meeting to make this request, as the District has an agreement in place with the HOA to maintain the trees which the HOA replaces.

Operations Updates and Action Items

A. Designscapes

1. General Update

Mr. Massengale provided an update on the ongoing work in the District, noting the top dressing of mulch had been completed.

2. Work Orders

a. 2020 Work Order Summary (to be provided by Designscapes)

Mr. Massengale reviewed the work order summary with the Board. Following review and discussion, Director Chaffee moved and Director Korte seconded approval of the 12' spruce tree replacement behind the San Marino sign. The motion passed unanimously.

Mr. Massengale also discussed a tree proposal for three trees to be planted in Lolly Park. The Board discussed. Director Chaffee motioned to not approve the tree plantings in Lolly Park, seconded by Director Korte and Director Dougherty also voted nay.

b. Work Order to prune bushes back to inside bed lines in native tracts

This was discussed. No action was taken at this time.

B. Davey Tree

1. 2020 Tree Pruning Work Update

Mr. Fox provided the Board an update on Davey’s work, noting recent visits that he has made with Mr. Williams to address resident tree concerns.

Management Matters

A. Update on Blue Heron Park Dredging Project

Mr. Williams noted Mr. Goertz’s absence due to a sick family member, but provided an overview of recent correspondence he had with Mr. Goertz. The Board deferred this item.

B. Review August 1, 2020 Irrigation Meter Reading (Handout)

The Board reviewed and discussed the total allotment and current usage, noting that the District is on track and within allotted limits.

C. Discuss the removal of the old irrigation electrical boxes

Director Dougherty discussed the state of electrical boxes in the District, noting that several of them look to be in bad shape and are an eyesore to residents. The Board asked that Mr. Williams seek proposals from an electrical company to replace old boxes with newer electrical boxes.

Legal Matters

A. Update on Water Rights Objection Case No. 19CW3256 with Raccoon Creek Golf Course

Mr. Williams provided an overview, noting that the District had engaged a water resources engineer to work with Mr. Foreman to provide comments on the case for the August deadline of the first round of comments and materials review.

Director Matters

A. Confirm Quorum for Next Board Meeting – September 8, 2020 at 4:30 p.m.

The Board confirmed a quorum for the next Board meeting, scheduled for September 8, 2020 at 4:30 p.m.

B. Other – None.

Adjournment

As there was no further business, the Board adjourned the meeting at 6:00 p.m.

Respectfully submitted,

By _____
Secretary for the Meeting

Account	PO/Cont	Check #	Invoice	Date	Date Paid	Description	Amount
01-000-06450	0	1772	388W	07/31/2020	09/03/2020	July legal	458.50
**** TOTAL ****							458.50
McGeady Becher P.C.							
01-000-06590	0	1773	698899238	09/01/2020	09/03/2020	53-1889394-8	22.69
01-000-06590	0	1773	698903834	09/01/2020	09/03/2020	53-1965863-8	99.83
**** TOTAL ****							122.52
Xcel Energy							
01-000-06250	0	1774	08/25/2020	08/25/2020	09/03/2020	Director fees 08/25/2020	100.00
01-000-02010	0	1774	08/25/2020	08/25/2020	09/03/2020	Director fees 08/25/2020	(7.65)
01-000-06250	0	1774	09/08/2020	09/08/2020	09/03/2020	Director fees 09/08/2020	100.00
01-000-02010	0	1774	09/08/2020	09/08/2020	09/03/2020	Director fees 09/08/2020	(7.65)
**** TOTAL ****							184.70
Leigh C. Chaffee							
01-000-06250	0	1775	08/25/2020	08/25/2020	09/03/2020	Director fees 08/25/2020	100.00
01-000-02010	0	1775	08/25/2020	08/25/2020	09/03/2020	Director fees 08/25/2020	(7.65)
01-000-06250	0	1775	09/08/2020	09/08/2020	09/03/2020	Director fees 09/08/2020	100.00
01-000-02010	0	1775	09/08/2020	09/08/2020	09/03/2020	Director fees 09/08/2020	(7.65)
**** TOTAL ****							184.70
Donald W. Korte							
01-000-06100	0	1776	26924	07/31/2020	09/03/2020	July accounting	1,444.74
**** TOTAL ****							1,444.74
Simmons & Wheeler P.C.							
01-000-06250	0	1777	08/25/2020	08/25/2020	09/03/2020	Director fees 08/25/2020	100.00
01-000-02010	0	1777	08/25/2020	08/25/2020	09/03/2020	Director fees 08/25/2020	(7.65)
01-000-06250	0	1777	09/08/2020	09/08/2020	09/03/2020	Director fees 09/08/2020	100.00
01-000-02010	0	1777	09/08/2020	09/08/2020	09/03/2020	Director fees 09/08/2020	(7.65)
**** TOTAL ****							184.70
Timothy LaPan							
01-000-06500	0	1778	3039481469	08/16/2020	09/03/2020	303-948-1469 426B	75.98
01-000-06500	0	1778	7202836976	08/01/2020	09/03/2020	720-283-6976 479B	204.46
**** TOTAL ****							280.44
CenturyLink							
01-000-06300	0	1779	2585647	08/16/2020	09/03/2020	July services	7,097.63
**** TOTAL ****							7,097.63
Clifton, Larson, Allen LLP							
01-000-06250	0	1780	08/25/2020	08/25/2020	09/03/2020	Director fees 08/25/2020	100.00
01-000-02010	0	1780	08/25/2020	08/25/2020	09/03/2020	Director fees 08/25/2020	(7.65)
01-000-06250	0	1780	09/08/2020	09/08/2020	09/03/2020	Director fees 09/08/2020	100.00
01-000-02010	0	1780	09/08/2020	09/08/2020	09/03/2020	Director fees 09/08/2020	(7.65)
**** TOTAL ****							184.70
Thomas Dougherty							
01-000-06570	0	1781	102584	08/01/2020	09/03/2020	August maintainance	21,233.33
01-000-06575	0	1781	102653	08/07/2020	09/03/2020	Irrigation repairs	548.60
01-000-06575	0	1781	102654	08/11/2020	09/03/2020	Irrigation repairs	1,126.54
01-000-06575	0	1781	102753	08/10/2020	09/03/2020	Irrigation repairs	1,404.06
01-000-06575	0	1781	103045	08/20/2020	09/03/2020	Cedar	4,985.00
01-000-06575	0	1781	103091	08/10/2020	09/03/2020	Irrigation repairs	1,394.11
01-000-06575	0	1781	103124	08/13/2020	09/03/2020	Re program clock	125.00

Account	PO/Cont	Check #	Invoice	Date	Date Paid	Description	Amount
01-000-06575	0	1781	103161	08/13/2020	09/03/2020	Irrigation repairs	331.75
01-000-06575	0	1781	103162	08/13/2020	09/03/2020	Irrigation repairs	854.63
01-000-06575	0	1781	103191	08/13/2020	09/03/2020	Irrigation repairs	561.13
01-000-06575	0	1781	103261	08/19/2020	09/03/2020	Irrigation repairs	1,054.34
01-000-06575	0	1781	103292	08/21/2020	09/03/2020	Irrigation repairs	660.11
01-000-06575	0	1781	103302	08/21/2020	09/03/2020	Irrigation repairs	791.73
**** TOTAL **** Designscapes Colorado							<u>35,070.33</u>
01-000-06575	0	1782	102468	08/07/2020	09/03/2020	Irrigation repairs	1,420.08
**** TOTAL **** Designscapes Colorado							<u>1,420.08</u>
01-000-06577	0	1783	914894807	07/30/2020	09/03/2020	Stump grinding	280.00
**** TOTAL **** Davey Tree							<u>280.00</u>
01-000-06605	0	1784	DEN24263	07/27/2020	09/03/2020	Portable restrooms	458.42
**** TOTAL **** United Site Services							<u>458.42</u>
01-000-06556	0	1785	33416	07/31/2020	09/03/2020	July resident use	104.92
**** TOTAL **** Foothills Park & Recreation							<u>104.92</u>
*** GRAND TOTAL ***							<u><u>47,476.38</u></u>

Bowles Metropolitan District
Financial Statements

July 31, 2020

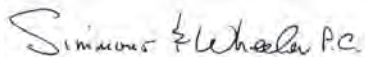
ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Bowles Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Bowles Metropolitan District, as of and for the period ended July 31, 2020, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental Funds and account groups for the seven months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Bowles Metropolitan District because we performed certain accounting services that impaired our independence.



August 31, 2020
Englewood, Colorado

Bowles Metropolitan District
 Combined Balance Sheet
 July 31, 2020

See Accountant's Compilation Report

	<u>General Fund</u>	<u>Capital Fund</u>	<u>Debt Service Fund</u>	<u>Account Groups</u>	<u>Total All Funds</u>
Assets					
Current assets					
Cash in Checking	\$ 35,088	\$ -	\$ -	\$ -	\$ 35,088
Cash in COLOTRUST	1,785,695	824,344	1,355,388	-	3,965,427
Cash COLOTRUST - Conserv Trust	6,235	-	-	-	6,235
Cash in Savings	-	-	-	-	-
Accounts receivable - taxes	31,399	-	18,179	-	49,578
Prepaid expenses	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
	<u>1,858,417</u>	<u>824,344</u>	<u>1,373,567</u>	<u>-</u>	<u>4,056,328</u>
Other assets					
Improvements	-	-	-	8,034,600	8,034,600
Amount available in debt service fund	-	-	-	1,373,567	1,373,567
Amount to be provided for retirement of debt	-	-	-	17,321,433	17,321,433
	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,729,600</u>	<u>26,729,600</u>
	<u>\$ 1,858,417</u>	<u>\$ 824,344</u>	<u>\$ 1,373,567</u>	<u>\$ 26,729,600</u>	<u>\$ 30,785,928</u>
Liabilities and Equity					
Current liabilities					
Accounts payable	\$ 49,945	\$ -	\$ -	\$ -	\$ 49,945
Due to Other Funds	-	-	-	-	-
	<u>49,945</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,945</u>
GO Bond Payable	-	-	-	18,695,000	18,695,000
Total liabilities	<u>49,945</u>	<u>-</u>	<u>-</u>	<u>18,695,000</u>	<u>18,744,945</u>
Fund Equity					
Investment in improvements	-	-	-	8,034,600	8,034,600
Fund balance	1,808,472	824,344	1,373,567	-	4,006,383
	<u>1,808,472</u>	<u>824,344</u>	<u>1,373,567</u>	<u>8,034,600</u>	<u>12,040,983</u>
	<u>\$ 1,858,417</u>	<u>\$ 824,344</u>	<u>\$ 1,373,567</u>	<u>\$ 26,729,600</u>	<u>\$ 30,785,928</u>

Bowles Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
For Seven months Ended July 31, 2020
General Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Actual	Variance Favorable (Unfavorable)	<u>---Prior YTD---</u>
Revenues				
Property taxes-Jeffco	\$ 617,945	\$ 615,386	\$ (2,559)	\$ 572,561
Property taxes-Denver	631,708	627,213	(4,495)	556,845
Specific ownership taxes-Jeffco	98,832	59,923	(38,909)	64,628
Specific ownership taxes-Denver	99,719	41,599	(58,120)	58,443
Conservation Trust fund	20,000	12,407	(7,593)	16,224
HOA Contribution /Water/Landscape	30,000	30,000	-	30,000
Sub HOA Contribution/Irrigation	4,000	458	(3,542)	1,389
Miscellaneous Income	2,000	3,029	1,029	455
Interest income	45,000	17,950	(27,050)	35,649
	<u>1,549,204</u>	<u>1,407,965</u>	<u>(141,239)</u>	<u>1,336,194</u>
Expenditures				
Accounting	11,500	6,758	4,742	5,711
Audit	7,000	6,000	1,000	6,600
Directors Fees	6,000	3,900	2,100	3,300
Election expense	-	-	-	-
Insurance	9,500	8,580	920	7,918
Legal	10,000	9,616	384	6,809
Management	85,000	51,236	33,764	54,657
Office supplies/misc expense	7,000	12,411	(5,411)	5,114
SDA Dues/Conferences	1,500	-	1,500	-
Payroll Taxes	600	298	302	252
Snow Removal	20,000	3,567	16,433	3,288
General tree maint/replacement	75,000	92,073	(17,073)	63,607
General landscape maintenance	385,000	148,633	236,367	225,707
Landscape maintenance -other	50,000	1,860	48,140	-
Foothills Recreation IGA	10,000	2,624	7,376	9,267
Repairs/maintenance/other	60,000	55,869	4,131	-
Portable restrooms	10,000	6,423	3,577	5,014
Special events	13,000	-	13,000	9,750
Treasurer's fees	18,749	15,506	3,243	14,159
Telephone	3,000	1,659	1,341	1,790
Utilities	24,000	1,383	22,617	6,569
Monument Signs	-	-	-	-
Storm Water Monitoring	32,000	-	32,000	-
Storm Drainage Services	20,000	7,955	12,045	13,952
Water operations	3,000	342	2,658	1,150
Water pump service (operations)	10,000	24,553	(14,553)	-
Water annual assessment	55,000	47,958	7,042	47,560
Engineering / water samples	12,000	-	12,000	-
Contingency	819,658	-	819,658	-
Operating transfers out	450,000	-	450,000	-
Emergency reserve (3%)	28,165	-	28,165	-
	<u>2,236,672</u>	<u>509,204</u>	<u>1,727,468</u>	<u>492,174</u>
Excess (deficiency) of revenues over expenditures	(687,468)	898,761	1,586,229	
Fund balance - beginning	<u>687,468</u>	<u>909,711</u>	<u>222,243</u>	
Fund balance - ending	\$ <u><u>-</u></u>	\$ <u><u>1,808,472</u></u>	\$ <u><u>1,808,472</u></u>	

Bowles Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For Seven months Ended July 31, 2020
Capital Fund

See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>---Prior YTD---</u>
Revenues				
Other Income	\$ -	\$ -	\$ -	\$ -
Transfer from debt service fund	-	-	-	-
Transfer from general fund	400,000	-	(400,000)	-
	<u>400,000</u>	<u>-</u>	<u>(400,000)</u>	<u>-</u>
Expenditures				
Water Shares	-	-	-	-
Legal	-	-	-	-
District Management	-	-	-	-
Capital Expense-Parks & Trails	125,000	36,320	88,680	25,090
Capital Expense-Landscape improvements	75,000	38,861	36,139	12,500
Capital Expense-Trees	50,000	-	50,000	-
Capital Expense-Stormwater	75,000	3,420	71,580	-
Capital Expense-Fence	150,000	28,435	121,565	64,046
Isthmus Park Design	105,000	-	105,000	-
Sunset Park	55,000	-	55,000	-
Blue Heron	75,000	-	75,000	-
Lolly Park	60,000	31,408	28,592	-
Capital expense-irrigation improvements	100,000	-	100,000	-
Contingency	55,000	-	55,000	-
	<u>925,000</u>	<u>138,444</u>	<u>786,556</u>	<u>101,636</u>
Excess (deficiency) of revenues over expenditures	(525,000)	(138,444)	386,556	
Fund balance - beginning	<u>903,279</u>	<u>962,788</u>	<u>59,509</u>	
Fund balance (deficit) - ending	\$ <u><u>378,279</u></u>	\$ <u><u>824,344</u></u>	\$ <u><u>446,065</u></u>	

Bowles Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For Seven months Ended July 31, 2020
Debt Fund

See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>---Prior YTD---</u>
Revenues				
Property taxes-Jeffco	\$ 814,220	810,847	\$ (3,373)	\$ 754,422
Property taxes-Denver	832,354	826,432	(5,922)	733,713
Transfer from General Fund	50,000	-	(50,000)	-
Interest income	1,500	416	(1,084)	289
	<u>1,698,074</u>	<u>1,637,695</u>	<u>(60,379)</u>	<u>1,488,424</u>
Expenditures				
2013 Bonds-Principal	825,000	-	825,000	-
2013 Bonds-Interest	821,663	410,831	410,832	422,606
Treasurer fees	24,710	20,431	4,279	18,657
Trustee/paying agent fees	3,000	-	3,000	-
	<u>1,674,373</u>	<u>431,262</u>	<u>1,243,111</u>	<u>441,263</u>
Excess (deficiency) of revenues over expenditures	23,701	1,206,433	1,182,732	
Fund balance - beginning	<u>164,349</u>	<u>167,134</u>	<u>2,785</u>	
Fund balance (deficit) - ending	\$ <u><u>188,050</u></u>	\$ <u><u>1,373,567</u></u>	\$ <u><u>1,185,517</u></u>	