

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
BOWLES METROPOLITAN DISTRICT
HELD
AUGUST 12, 2014**

A regular meeting of the Board of Directors of the Bowles Metropolitan District (“Board”) was duly held Tuesday, August 12, 2014, at 4:30 p.m., at The Village Center, 7255 Grant Ranch Boulevard, Littleton, Colorado. The meeting was open to the public.

In attendance were Directors:

David A. Hobart
Donald Korte
Thomas Dougherty
Timothy LaPan

Absent and excused was Director Chaffee.

Also in attendance were:

David Peak; CliftonLarsonAllen LLP
Dawn Schilling; Schilling & Company
Donna McNulty; Grant Ranch Master Association
Robert Massengale; Designsapces
Mike Bockh; Designsapces
Rod Curry; Resident

Administrative

Matters

Call to Order

Director Korte called the meeting to order.

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors and to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with Statute. Disclosures of potential conflicts of interest were filed with the Secretary of State for Director Dougherty.

Declaration of Quorum / Approve Agenda

Following discussion, upon a motion duly made by Director Korte, seconded by Director Hobart and, upon vote, unanimously carried, the Board declared a

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quorum, approved the agenda as presented, and excused the absence of Director Leigh Chaffee.

Review and Consider Approval of the July 8, 2014 Regular Board Meeting Minutes

The Board reviewed minutes of the July 8, 2014 regular board meeting. Following discussion, upon a motion duly made by Director Hobart, seconded by Director LaPan and, upon vote, unanimously carried, the Board approved the minutes of the July 8, 2014 regular meeting as presented.

Community

Issues None.

Legal

Matters None.

Financial

Matters Review and Approve Claims through July 2014 Totaling \$56,242.61, Represented by Check Numbers 7059 through 7080

Mr. Peak presented the claims to the Board. Following review and discussion, upon a motion duly made by Director Korte, seconded by Director Hobart and, upon vote, unanimously carried, the Board approved claims totaling \$56,242.61, represented by check numbers 7059 through 7080, voiding check number 7069 to Director Chaffee, reducing the total of claims to \$56,150.26.

Review and Accept Unaudited Financial Statements as of June 30, 2014

Mr. Peak reviewed the unaudited financial statements as of June 30, 2014 with the Board. Following review and discussion, upon a motion duly made by Director Korte, seconded by Director Dougherty and, upon vote, unanimously carried, the Board accepted the unaudited financial statements as presented.

Review and Consider Approval of 2013 Draft Audit / Presentation by Dawn Schilling of Schilling & Company, Inc.

Ms. Schilling presented the 2013 draft audit to the Board. Following review and discussion, upon a motion duly made by Director Korte, seconded by Director Hobart and, upon vote, unanimously carried, the Board approved the 2013 draft audit, subject to final review by Legal Counsel.

Operations and

Maintenance Update on Landscape Maintenance

Mr. Massengale reported on the landscape maintenance. A Green Tech from John Deere conducted a soil test for the District and recommended making a small change to the fertilizer formula for the R.O.W.s. This adjustment, along with increasing the number of aerations annually, will improve the health of the turf in

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the R.O.W.s. The Board discussed increasing aeration from 2 to 3 times during 2015 and instructed Designscapes to make this increase in frequency.

Review and Consider Selection of Contractor for Tree Maintenance

Mr. Peak reviewed the two bids he received for tree maintenance. One bid was from Swingle Lawn, Tree & Landscape Care and the other was from Davey Tree Expert Company. Based on the two proposals, the Board agreed to go with Swingle Lawn, Tree & Landscape Care this year and then switch to Davey Tree Expert Company in 2015.

Status of Park Signage Installation

Mr. Peak reported that the park monument signs have been manufactured and are ready to install. Directors LaPan, Hobart and Dougherty will meet with the contractor for specific installation locations in the three parks.

Review and Consider Approval of Work Orders

No work orders were presented for consideration.

Director
Matters

None.

Other
Business

Confirm Quorum for Next Board Meeting – September 9, 2014 at 4:30 p.m.

The Board discussed the date of the next meeting and moved it from September 9th to September 16th.

Adjournment Upon a motion duly made by Director Korte seconded by Director Hobart and, upon vote, unanimously carried, the Board adjourned the meeting.

Respectfully submitted,

By _____
Secretary for the Meeting

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THESE MINUTES APPROVED AS THE OFFICIAL AUGUST 12, 2014
MINUTES OF THE BOWLES METROPOLITAN DISTRICT BY THE BOARD
OF DIRECTORS SIGNING BELOW.

Thomas Dougherty

Donald W. Korte

David A. Hobart

Timothy LaPan

Leigh Chaffee